SENATE JOINT RESOLUTION 327 By Koella

A RESOLUTION to honor Talmadge Gilley for his meritorious service to Tennessee as Commissioner of Financial Institutions.

WHEREAS, it is fitting that the members of this General Assembly should pause to pay tribute to those exemplary public servants who have demonstrated the highest order of devotion to duty, professional expertise and leadership during the course of their careers, and who have served the good people of this state with the utmost integrity, industry and probity; and

WHEREAS, Talmadge B. Gilley, an outstanding career employee of the Department of Financial Institutions who has served astutely as Commissioner of that department under three governors, is most assuredly one such citizen worthy of praise and recognition; and

WHEREAS, Mr. Gilley began his illustrious 36-year career with the Department of Financial Institutions in 1959 as a Trainee Bank Examiner, and, as a result of his diligence, laudable work ethic and considerable expertise, he was promoted through the ranks of the department, attaining the position of Deputy Commissioner in 1971; and

WHEREAS, Mr. Gilley was first appointed Commissioner of Financial Institutions during the Alexander administration, serving admirably in that position from August 1986 until January 1987; and

WHEREAS, he subsequently reclaimed the mantle of leadership after being reappointed to serve as Commissioner of the same department during the McWherter administration from January 1990 to January 1995; and

WHEREAS, when Governor Don Sundquist was inaugurated in January 1995, Mr. Gilley was once again reappointed to serve as Commissioner, a position he filled with distinction and dedication until his retirement on February 29, 1996; and

WHEREAS, Commissioner Gilley was instrumental in the Department of Financial Institutions being accredited by the Conference of State Bank Supervisors in May 1987, the department was only the tenth state bank regulatory agency to receive such accreditation; and

WHEREAS, the department also gained its reaccreditation in 1993 under his astute leadership as Commissioner; and

WHEREAS, during his sterling tenure, the department's Credit Union Division received its accreditation from the National Association of State Credit Union Supervisors in August 1995; and

WHEREAS, in May 1981, Talmadge Gilley became one of the first employees of the department to earn the Certified Financial Examiner (CFE) designation from the Society of Financial Examiners; and

WHEREAS, he has also been instrumental in other examiners becoming involved in the Society of Financial Examiners and earning their CFE designation; he presently serves on the Board of Governors for the society; and

WHEREAS, realizing full well that leadership involves many ancillary duties,
Commissioner Gilley has been an active participant in the Conference of State Bank
Supervisors (CSBS); and

WHEREAS, he served as a board member of CSBS while serving proficiently as

Chairman of District III in 1991 and 1992, and also served as a board member at-large in 1993;

and

WHEREAS, in addition to ably assisting in the development of the curriculum for the Intermediate Training School, Commissioner Gilley has also served astutely as Chairman of the Performance Standards Committee: and

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WHEREAS, he presently generously donates his time as a member of both this committee and the Marketing Task Force Committee; and

WHEREAS, he and the department also served as the gracious hosts of the CSBS

Annual Meeting and Conference held in Nashville in 1991; this conference posted the largest attendance ever at a function of its type up until that time; and

WHEREAS, for many years, Commissioner Gilley has been an ardent supporter of CSBS in promoting legislation to preserve the dual system banking; and

WHEREAS, throughout his superlative career with the Department of Financial Institutions, Talmadge Gilley has insisted upon the highest quality of professional expertise, effort and decorum from himself and those with whom he has worked; and

WHEREAS, in recognition of his consummate professionalism and his numerous other contributions to the department, the Department of Financial Institutions Award of Merit has been designated as "The Talmadge B. Gilley Award"; and

WHEREAS, this award, which is presented annually to the employee who best exemplifies the admirable qualities personified by Commissioner Gilley, is a fitting tribute to a gentleman who has far exceeded the call of duty to further the goals of public service and effective regulation; and

WHEREAS, Talmadge Gilley received his bachelor of science degree from Middle

Tennessee State University, and he is also a graduate of the Senior Bank Examiners' School in

Washington, DC, the Northwestern University Trust School and the Louisiana State University

School of Banking; and

WHEREAS, Commissioner Gilley also proudly served his state and nation as a member of the Tennessee National Guard, having retired in 1989 with the rank of colonel; and

WHEREAS, his many professional accomplishments and accolades aside, Talmadge Gilley is most appreciative of the love, companionship and support he receives from his wife, Linda G. Gilley; and

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WHEREAS, throughout all his endeavors, Talmadge Gilley has proven himself to be an ideal public servant; he has sacrificed personal gain for the public good, and his exemplary service to the people of Tennessee should be appropriately recognized; now, therefore,

BE IT RESOLVED BY SENATE OF THE NINETY-NINTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That we hereby honor and commend Talmadge Gilley for his meritorious and dedicated service as a longtime employee and Commissioner of the Department of Financial Institutions, salute his professional excellence and his commitment to leading the examined life with conviction and courage, and extend to him our best wishes for much continued happiness during the golden years of his retirement.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.

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